

LA County had four of the biggest US deals in Q2

One Santa Fe and the Garland Center were on the list, among others

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From left: A rendering of the building at 2175 Park Place, a part of the Apollo at Rosecrans campus; Jessica Levin of Intercontinental

Updated: July 6th, 2016, 12:46 p.m.: New York City may have maintained, predictably, its stronghold on massive single-property real estate deals in the second quarter of 2016, but the City of Angels snuck a few in as well. *The Real Deal* broke the news of all four deals.

Under commercial deals, the eleventh biggest sale by price per square foot was the **Apollo at Rosecrans** in El Segundo. As *TRD* reported in May, buyer Intercontinental Real Estate dished out \$328 million, or \$600 a square foot, for the creative office complex. That was [nearly six times](#) what seller Invesco paid for the property in 2013.

No. 14 on the list, compiled by REAlert, is the former headquarters of CBRE at **400 South Hope Street**. CBRE Global Investors sold the 26-story building in DTLA for \$330 million, or \$471 per square foot, to a [joint venture](#) between Pittsburgh-based PNC Financial Services Group and Munich, Germany-based real estate fund manager GLL Real Estate.

The **Garland Center in Downtown L.A.** comes in at number 19. Rising Realty Partners bought the 773,000-square-foot structure for \$210 million, or \$286 per square foot, last month, *TRD* reported.

Finally, under multi-family transactions, **One Santa Fe** takes fourth place, as it traded hands for \$200 million, or \$460,829 per apartment, in June. *TRD* [broke the news](#) that the Boston-based Berkshire Group had acquired the massive Arts District development in a ground lease that will remain in effect until 2090. The sellers were McGregor Brown Company, Cowley Real Estate Partners and Polis Builders and Canyon Partners Real Estate. [REAlert] — *Cathaleen Chen*

Correction: This story has been updated to reflect that Nelson Rising's Rising Realty bought the Garland Center.

Tags: [Apollo at Rosecrans](#), [CBRE Global Investors](#), [Commercial deals LA](#), [Multifamily](#), [One Santa Fe](#)