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Developer Begins Leasing Refurbished Vic Studios in Burbank

By Neil Nisperos

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Hileman Cowley Partners has completed the first phase of its rehabilitation of the nearly 40-year-old Vic Studios in the Burbank media district and has begun marketing it for lease.

The Culver City developer, which acquired the 3.2-acre property in March for \$15 million, retained Colliers International to lease the studio, the first time it has come on the market in 20 years. Monthly asking rents are \$3.05 a square foot.

Hileman Cowley updated the 56,550-square-foot studio, at 1840 Victory Boulevard, Burbank, to a state-of-the-art production campus that includes two audience-related sound stages and production, post-production, broadcast and live-streaming facilities, according to Colliers.

"Vic Studios is both a state-of-the-art, content-driven, production facility and a contemporary workplace ideal for creative users of all kinds," Nico Vilgiate, a Colliers executive vice president, said in a statement.

The two-story building includes two 4,000-square-foot sound stages that can be enlarged to almost 70,000 square feet by expanding the mezzanine.

The property was the birthplace of a long string of hit television shows over the past 20 years, including "The Ellen DeGeneres Show," "Extra!," "The Peoples Court," and others.

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